



ARNOTOPCO

THIRTIETH BUSINESS RESCUE STATUS REPORT

Report in terms of Section 132(3) of the Companies Act 71 of 2008 (as amended)

Full Name: Arnot Opco Proprietary Limited (in business rescue)

Registration Number: 2019/072282/07

Registered Office: Farm Rietkuil 491 JS

Private Bag X3

Rietkuil

1097

BRP: Phahlani Mkhombo – Genesis Corporate Solutions

Address: GCS House, 61 Akkerboom Street,

Zwartkop Ext4, Centurion 0157

Date of Appointment: 10 October 2022



Contact us

011 513 3000
013 297 8008
talktous@arnotopco.com
www.arnot-opco.com



Head Office

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1. Introduction

- 1.1. This Report is prepared in terms of section 132(3) of the Companies Act, 2008 (as amended) (the “**Companies Act**”) in respect of the business rescue proceedings of Arnot Opco Proprietary Limited (in business rescue) (the “**Company**”).
- 1.2. The purpose of this Report is to update creditors and affected persons on the progress of the business rescue proceedings of the Company.
- 1.3. This Report is required if a company's business rescue proceedings have not been finalised within three months after the commencement of the business rescue proceedings.
- 1.4. The Report must be read together with other reports previously issued, in the business rescue proceedings of the Company, in terms of section 132(3) of the Act.

2. Business Rescue Update

- 2.1. The Constitutional Court has issued a directive requiring the parties to submit written argument, including argument on the merits of the appeals, on specified dates and have indicated that a hearing date will be allocated in due course for both the Ndalamo Coal (Pty) Ltd and Salungano Group Ltd appeals. Attached and marked as annexure “**A**” is a copy of the Constitutional Court directive issued.

3. Operational Update and Business Rescue Initiatives

- 3.1. The Company remains focused on resuming coal deliveries from its reserve areas to service Eskom’s coal offtake.

3.2. Mooifontein Pit 1A Development



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Boxcut development activities have commenced at Mooifontein Pit 1A. On July 29, 2025, the first blast of the hard overburden was successfully carried out. This is part of the 50,000 cubic meters of hard overburden material that will be stripped before reaching first coal production, which is currently expected by mid-August 2025. All coal extracted from this pit will be supplied to **Eskom** in accordance with the existing coal supply offtake agreement.

3.3. Consolidated Pits (Pits 2, 3, and 5)

The appointed mining contractor will begin drilling activities at the **Consolidated Pits**, commencing with **Pit 2**. This will be followed by full site establishment and mobilisation in preparation for broader mining operations across Pits 2, 3, and 5.

3.4. Underground Mining Operations

A mining contractor has been appointed to develop and operate the underground mining reserve at 12 Shaft. Additionally, the contractor will assist with care and maintenance activities at 10 and 11 Shafts. The parties are currently in the advanced stages of finalising definitive agreements.

4. Closing Remarks

- 4.1. The BRP will keep creditors and other affected persons abreast of any new developments.
- 4.2. The BRP undertakes to continue providing monthly reports to the Creditors, CIPC and other affected persons on the progress of the business rescue proceedings as required by Act.
- 4.3. All queries regarding the business rescue proceedings of the Company may be addressed to: ArnotOpcobr@gcs-sa.co.za. Creditors are reminded that all relevant notices and documents are available online on this link: <https://arnot-opco.com/business-resscue/>



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ARNOTOPCO

Yours faithfully,

Phahlani Mkhombo
Business Rescue Practitioner
Arnot Opco Proprietary Limited (in business rescue)
31 July 2025



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