

**Circular Twenty-Three: To All Known Creditors and Other Affected Persons of Arnot Opco Proprietary Limited (Registration Number: 2019/072282/07) (in Business Rescue) (the "Company")**

**Re: Update on the Coal Supply Agreement with Eskom Holdings SOC Limited**

11 January 2025

Dear Sir/Madam

1. We refer to the circular issued on 9 January 2025 concerning the purported cancellation of the Coal Supply Agreement ("CSA") by Eskom Holdings SOC Limited ("Eskom").
2. Please be advised that Eskom has communicated to the Company on 10 January 2025, formally recalling and withdrawing its notice of cancellation of the CSA, which was initially transmitted on 27 December 2024.
3. Furthermore, Eskom has indicated that a formal letter will be issued to the Company in the coming week to outline the next steps and determine the way forward.
4. The Business Rescue Practitioner remains committed to engaging with Eskom on this matter and will ensure that creditors and other affected persons are kept informed of any further developments.
5. Should you have any questions or require further clarification, please do not hesitate to contact our office.

Yours faithfully,



Phahlani Mkhombo N.O.

Business Rescue Practitioner

Arnot Opco Proprietary Limited (in Business Rescue)



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